

Table 4 Summary of cash flow for the month ended 31 January 2018

R thousand	2017/18											
	Revised estimate	April	May	June	July	August	September	October	November	December	January	Year to date
Exchequer revenue	1) 1,193,456,345	63,071,569	77,612,006	131,535,381	63,376,313	104,846,504	100,941,860	76,435,819	82,359,847	157,868,432	74,190,324	932,238,055
Departmental requisitions	2) 1,413,100,446	122,563,907	98,818,084	105,466,444	159,970,748	118,129,808	101,369,452	115,283,451	98,875,579	141,526,998	124,061,761	1,186,066,232
Voted amounts	781,536,602	80,678,667	56,482,270	49,370,173	101,496,303	55,602,775	49,016,668	73,313,688	56,270,716	80,910,958	64,042,485	667,184,703
Direct charges against the National Revenue Fund	636,063,844	41,885,240	42,040,370	56,096,271	58,474,445	62,527,033	52,352,784	41,969,763	42,604,863	60,616,040	60,019,276	518,586,085
Debt-service costs	163,347,935	3,495,689	3,562,544	17,557,521	20,005,876	20,130,551	14,056,576	3,498,739	4,133,379	18,364,628	21,843,883	126,649,386
Provincial equitable share	441,331,122	36,777,600	36,777,595	36,777,594	36,777,593	36,777,593	36,777,593	36,777,593	36,777,593	36,777,592	36,777,592	367,775,938
General fuel levy sharing with metropolitan municipalities	11,785,023	-	-	-	-	3,928,341	-	-	-	3,928,341	-	7,856,682
Other costs	19,599,764	1,611,951	1,700,231	1,761,156	1,690,976	1,690,548	1,518,615	1,693,431	1,693,891	1,545,479	1,397,801	16,304,079
Projected Underspending	(4,500,000)	-	-	-	-	-	-	-	-	-	-	-
Main budget balance	(219,644,101)	(59,492,338)	(21,206,079)	26,068,937	(96,594,435)	(13,283,304)	(427,592)	(38,847,632)	(16,515,732)	16,341,434	(49,871,437)	(253,828,178)
Total financing	219,644,101	59,492,338	21,206,079	(26,068,937)	96,594,435	13,283,304	427,592	38,847,632	16,515,732	(16,341,434)	49,871,437	253,828,178
Domestic short-term loans (net)	33,000,000	13,520,573	(790,467)	8,534,891	8,597,025	8,625,853	16,462,722	4,948,808	5,794,842	1,366,439	44,539,542	111,600,228
Domestic long-term loans (net)	175,093,250	13,554,318	18,251,885	15,723,074	13,190,757	14,678,693	(3,069,266)	14,982,050	18,889,793	12,928,357	13,686,971	132,816,632
Loans issued for financing (net)	176,123,000	13,554,318	18,251,885	15,855,914	13,190,757	15,570,628	(3,064,291)	14,982,050	18,889,793	13,373,148	13,686,997	134,291,199
Loans issued (gross)	214,484,000	15,113,557	19,706,784	17,220,823	14,789,157	17,110,621	19,608,123	16,769,046	21,765,461	15,101,010	14,860,501	172,045,083
Discount	(13,784,000)	(1,445,428)	(1,324,150)	(1,218,988)	(1,417,068)	(1,219,428)	(1,287,444)	(1,552,751)	(2,669,519)	(1,563,882)	(992,783)	(14,691,441)
Redemptions	(24,577,000)	(113,811)	(130,749)	(145,921)	(181,332)	(320,565)	(21,384,970)	(234,245)	(206,149)	(163,980)	(180,721)	(23,062,443)
Scheduled	-	-	-	-	-	-	-	-	-	-	-	-
Buy-backs (excluding book profit)	-	-	-	-	-	-	-	-	-	-	-	-
Loans issued for switches (net)	(1,029,750)	-	-	(132,840)	-	(897,130)	220	-	-	(444,791)	-	(1,474,541)
Loans issued (gross)	30,244,043	-	-	5,280,237	-	23,957,826	1,005,980	-	-	23,558,407	-	53,802,450
Discount	(2,571,426)	-	-	(307,644)	-	(2,174,956)	(86,826)	-	-	(2,277,164)	-	(4,848,590)
Loans switched (net of book profit)	(28,702,367)	-	-	(5,105,433)	-	(22,680,000)	(916,934)	-	-	(21,726,034)	-	(50,428,401)
Loans issued for repo's (net)	-	-	-	-	-	5,195	(5,195)	-	-	-	(26)	(26)
Repo out	-	1,253,460	69,872	381,984	28,019	169,867	-	33,615	-	433,947	548,389	2,919,153
Repo in	-	(1,253,460)	(69,872)	(381,984)	(28,019)	(164,672)	(5,195)	(33,615)	-	(433,947)	(548,415)	(2,919,179)
Loans issued for extraordinary purposes (net)	-	-	-	-	-	-	-	-	-	-	-	-
Loans issued (gross)	-	-	-	-	-	-	-	-	-	-	-	-
Foreign long-term loans (net)	29,806,113	(1,008,443)	(5,475)	(1,834,506)	(198,201)	-	33,894,500	(1,068,632)	(5,929)	-	-	29,773,314
Loans issued for financing (net)	29,806,113	(1,008,443)	(5,475)	(1,834,506)	(198,201)	-	33,894,500	(1,068,632)	(5,929)	-	-	29,773,314
Loans issued (gross)	33,894,500	-	-	-	-	-	33,894,500	-	-	-	-	33,894,500
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Redemptions	-	-	-	-	-	-	-	-	-	-	-	-
Scheduled	(2,016,530)	(634,113)	(1,939)	(633,144)	(111,280)	-	-	(634,113)	(1,939)	-	-	(2,016,528)
Rand value at date of issue	(2,071,857)	(374,330)	(3,536)	(1,201,362)	(86,921)	-	-	(434,519)	(3,990)	-	-	(2,104,658)
Revaluation	-	-	-	-	-	-	-	-	-	-	-	-
Other movements	3) (18,255,262)	33,425,890	3,750,136	(48,492,396)	75,004,854	(10,021,242)	(46,860,364)	19,985,406	(8,162,974)	(30,636,231)	(8,355,075)	(20,361,996)
Surrenders/Late requests	3,881,751	15	137,440	-	1,534,855	466,470	687,393	536,248	2,665,824	1,143,500	7,171,745	181,858,397
Outstanding transfers from the Exchequer to PMG Accounts	-	18,685,026	(164,721)	(1,573,059)	7,366,728	(3,335,936)	(5,265,563)	7,398,261	2,236,234	(3,357,639)	(43,837,125)	(21,847,794)
Cash-flow adjustment	-	-	-	-	-	-	-	-	-	-	-	-
Changes in cash balances	(22,137,013)	14,740,849	3,777,417	(46,919,337)	67,638,126	(8,220,161)	(42,061,271)	11,899,752	(10,935,456)	(29,944,416)	34,338,550	(5,685,947)
Change in cash balances	3) (22,137,013)	14,740,849	3,777,417	(46,919,337)	67,638,126	(8,220,161)	(42,061,271)	11,899,752	(10,935,456)	(29,944,416)	34,338,550	(5,685,947)
Opening balance	204,249,987	204,249,987	189,509,138	185,731,721	232,651,058	165,012,932	173,233,093	215,294,364	203,394,612	214,330,068	244,274,484	204,249,987
SARB accounts	161,145,154	161,145,154	159,564,098	158,447,050	156,779,708	145,770,913	145,438,073	177,956,579	176,292,653	185,290,721	182,554,059	161,145,154
Commercial Banks - Tax and Loan accounts	43,104,833	43,104,833	29,945,040	27,284,671	75,871,350	19,242,019	27,795,020	37,337,785	27,101,959	29,039,347	61,720,425	43,104,833
SARB deposit account	-	-	-	-	-	-	-	-	-	-	-	-
Closing balance	226,387,000	189,509,138	185,731,721	232,651,058	165,012,932	173,233,093	215,294,364	203,394,612	214,330,068	244,274,484	209,935,934	209,935,934
SARB accounts	161,387,000	159,564,098	158,447,050	156,779,708	145,779,913	145,438,073	177,956,579	176,292,653	185,290,721	182,554,059	181,858,397	161,858,397
Commercial Banks - Tax and Loan accounts	45,000,000	29,945,040	27,284,671	75,871,350	19,242,019	27,795,020	37,337,785	27,101,959	29,039,347	61,720,425	28,077,537	28,077,537
SARB deposit account	-	-	-	-	-	-	-	-	-	-	-	-

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative value indicates an increase in cash and other balances. A positive value

4) The closing balance for 31 March 2015 excludes an amount of R3.8 billion of tax revenue received in the account of the South African Revenue Services but not yet rolled-up into tax and loan account indicates that cash is used to finance part of the borrowing requirement